

Press Release – May 13, 2026

## FASA: France joins the initiative and mobilizes the French private sector to accelerate agricultural financing in Africa

At a time when financing small and medium-sized agricultural enterprises remains a major challenge in Africa, FASA (“Financing for Agricultural SMEs in Africa”) is reaching a new milestone. France has officially announced its investment in this multi-donor fund-of-funds, joining Norway, the United Kingdom, and Korea. This strategic commitment acts as a powerful lever for the French agri-business private sector, demonstrating FASA’s ability to transform public capital into concrete investments supporting the continent’s food sovereignty.

### FASA, a unique platform for financing Africa’s agricultural sector

Managed by Investisseurs & Partenaires and fully operational since early 2025, FASA (“Financing for Agricultural SMEs in Africa”) is a **pan-African initiative with \$86 million in funding**. Its mission is to mobilize financing for small and medium-sized agricultural enterprises across Africa.

To achieve this, **FASA operates through three complementary pillars**: deploying catalytic capital to investment funds active in the agricultural sector, providing a technical assistance program, and implementing an ambitious learning agenda aimed at documenting and sharing lessons learned for the benefit of the wider sector.

### France joins this multi-donor initiative

France is pleased to join Norway, the United Kingdom, and Korea within FASA’s multi-donor partnership through an initial financial commitment.

This contribution will help expand the investment and technical assistance capacities available to African agriculture, create synergies with existing French cooperation projects across the continent, and contribute to mobilizing private capital toward agricultural SMEs.

### French private sector players commit to agricultural entrepreneurship in Africa

France’s commitment is accompanied by growing interest from the agri-business private sector in FASA’s mission. Several companies active in Africa and members of the [ALFA association](#) have already expressed interest in co-investing and contributing within FASA to increase the capital available for African agriculture. These include the Castel Group through its subsidiary Somdia, Compagnie Fruitière, Passion Fruit, Serène Conseil, African investment bank Financia Capital, Marc Debets, founder of APEXAGRI, and JR FARMS, a Nigerian company.

Around ten French companies are currently in discussions to join the initiative, which aims to mobilize an additional €100 million in capital. These co-financing intentions illustrate FASA’s model: using public capital to attract greater commercial resources for the benefit of African agriculture.

### Significant expected impact

Through this investment, France is contributing to an effort aimed at supporting at least eight agricultural investment funds active across Africa. These funds will in turn finance hundreds of agricultural SMEs in around ten countries on the continent.

The expected impact is structured around FASA's three impact themes:

- Improving farmers' incomes and creating jobs across agricultural value chains;
- Strengthening food security and nutrition;
- Supporting the adaptation of agricultural value chains to climate change.

**In the current geopolitical context, strengthening the food and agricultural sovereignty of the African continent is a shared priority among all partners. France's commitment to FASA is fully aligned with this objective.**

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## About FASA



**Financing for Agricultural SMEs in Africa (FASA)** is a multi-donor fund-of-funds managed by [Investisseurs & Partenaires \(I&P\)](#). Its mission is to reduce the funding gap faced by agri-SMEs in Africa by mobilizing catalytic capital, enhancing the capacity of investment fund managers to invest in impactful agri-SMEs, and fostering a supportive ecosystem.

As a fund-of-funds, FASA's activities focuses on investment fund managers, who will then provide funding and support to agri-SMEs aligned with FASA's mandate, which is to contribute to transform African agriculture by enhancing food security and nutrition, improving livelihoods, and promoting climate-smart agricultural value chains.

Learn more: [www.fasafund.com](http://www.fasafund.com)

## About ALFA



Launched in January 2021 during the One Planet Summit and formally established as an association in March 2023, ALFA (Agriculture Livestock Fisheries Africa) is a coalition of companies, business organizations, and institutions working together to make agriculture and livestock key drivers of Africa's development. In response to the challenges of food sovereignty and climate change, the coalition brings together expertise and resources to deliver concrete solutions.

Over the past six years, ALFA has built a strong public-private influence network, enabling it to reposition agriculture and livestock at the center of the international agenda for Africa, provide targeted recommendations to support the emergence of the private agro-pastoral sector, serve as a credible stakeholder on food security issues and the promotion of high-performing agriculture, and develop collaborative operational initiatives built around concrete projects.

Learn more: <https://alfa-france.org/index.php/fr/>